



26 April 2007

*Mr. Daniel Wade  
Executive Vice President and Partner  
Elite Traveler Magazine  
20801 Biscayne Blvd., 4<sup>th</sup> Floor  
Miami, FL 33188*

*Dear Daniel,*

*I just wanted to let you know how pleased we are with our advertising in Elite Traveler. While it took us a little while to try your magazine, we are very happy to be working with you and we are able to track sales from the ads we place.*

*In fact, from your January/February issue we have sold at least two of our Hourstriker – Sonnerie en Passant watches which retail for \$86,000 each.*

*The target of private jet travelers is a great market for us!*

*All the best,*

A handwritten signature in dark ink, appearing to read "Hoffmann", written in a cursive style.

*Patrik Hoffmann  
Vice President*