

TOWER INTERNATIONAL

International Consulting & Management

January 20, 2005

Mr. Douglas D. Gollan
President
Elite Traveler Magazine
Universal Building
801 Second Avenue
New York, NY 10017 USA

Dear Doug,

I am writing to let you know what an excellent magazine Elite Traveler is for the luxury traveler here in Japan.

I received the magazine in the Japan Airlines First Class Lounge, in hotel suites and aboard private jets and it is, to say the least, the best way to select hotels to stay in. Through your magazine I have selected The Mandarin, The Ritz Carlton Battery Park, The Breakers and many others.

I now have the pleasure of chartering this February the entire Silversea's Silver Whisper, which I was introduced to through Elite Traveler Magazine last year.

After the trip I will be in New York and look forward to seeing you again. In the meantime, best wishes for a successful 2005.

Sincerely,



Yoshi Hirai
President

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