



June 24th, 2009

Mr. Douglas Gollan
President
Elite Traveler, the private jet lifestyle magazine
801 Second Avenue
New York, NY 10017 USA

Dear Doug,

Roland and I have always been great admirers of Elite Traveler with the belief that the readers of your magazine aboard private jets are the customers who appreciate the unique designs of Roland Iten Mechanical Luxury for Gentlemen.

Recently, a client contacted us after reading about Roland Iten in Elite Traveler, and after an enjoyable and intimate gathering at our showroom in Switzerland, he purchased seven of our mechanical belt buckles (3 in solid gold for himself and 1 each in steel/gold for his four sons) resulting in a sale valued at approximately US \$150,000.

We believe a high-end client who is truly discerning, despite these difficult times, or perhaps because of these times, is more attracted by value and longevity than ever before, and our experience with your publication proves that it strikes exactly the right cord with this client base. Our client told us that he had admired Roland's products from afar, but reading about him in Elite Traveler gave him the assurance he needed to contact us.

Thanks so much for consistently delivering a high quality and highly valued publication. We look forward to continuing our relationship, and appreciate the support!

Sincerely,

A handwritten signature in blue ink, appearing to read "CG", is enclosed in a light blue rectangular box.

Carol Galiano-Iten