



## **Study: Jet owners spend \$248,000 per year on jewelry**

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New York—Private-jet owners spend more on jewelry annually than the average American's salary, according to a new study by *Elite Traveler* and Prince and Associates.

The study, "Elite Traveler's New Jet Set," polled 661 private-jet owners with an average income of \$9.2 million and a net worth of \$89.3 million, and compared their spending habits with those of the affluent, who have an average income of \$75,000-\$200,000.

The high-net-worth households spent \$248,000 on jewelry and \$147,000 on watches in 2005, while the affluent spent \$5,710 and \$3,312, respectively.

*Elite Traveler* is a private-jet lifestyle magazine distributed on private jets and yachts, in professional-sports locker rooms and at spas. It claims 400,000 readers with an average household income of \$5.3 million.

Prince and Associates is a research and consulting firm to the high-net-worth and their advisors.