



As U.S. verges on recession, demand for private jets grows

By [Stephen Manning](#) The Associated Press

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WASHINGTON: The U.S. economy may be coming in for a landing, but the demand for private jets is flying high.

The bustling economies of China and India and newfound oil wealth in countries like Russia have helped keep sales of small executive jets strong. Despite the weakening of corporate profits in the United States, North American plane makers are reporting record orders, many from overseas.

"There is a lot of demand worldwide," said Raymond Jaworowski, an aerospace analyst with Forecast International, a market research company in Newtown, Connecticut. "If the U.S. economy does soften and even if we go into recession, the effects will be insulated somewhat by the growing economies outside the United States."

The overall demand for jets is expected to remain strong in the coming years, said Jaworowski, who forecasted that industrywide nearly 15,000 business jets worth a total of \$192 billion would be sold over the next decade. The increase will come in planes of all sizes, he said.

New planes may be in the works to satisfy companies hoping to free top executives from the inconveniences of commercial air travel.